

BILL PAYMENT Single and Multi-Biller



- Today's customers demand a choice of payment methods. These include cheque, EFTPOS, credit card and cash. Customers also demand a choice of payment delivery channels. Internet billing and bill payment is the channel of choice for those with ready access to a PC and the internet. However this channel does not cater for those who prefer face-to-face contact or those that do not have ready access to the internet. Cadmus BillPay provides a Point of Sale solution to collect receivables for Billers.
- Demographically selected retail outlets provide an invaluable opportunity to capture bill payment, settle funds, reconcile payment types and deliver transactional data directly to the Biller. Cadmus delivers the BillPay solution through a Cadmus EFTPOS terminal. The terminal can be dedicated to Bill Payment or be multi-functional. This means the EFTPOS terminal can potentially pay for itself through processing fees associated with receivables and represents an excellent value proposition whether you are the Biller or Retail Collection Point.
- Each terminal can be configured as a single or multi-biller solution. A screen menu directs the operator throughout the operation, and with the addition of a MICR reader and Bar Code scanner the process is simple and error free.
- Customers can pay their bills by any method the merchant wishes to accept, e.g. cheque, EFTPOS, credit card and cash. The amount paid is reconciled against the amount due and checked for minimum and maximum values. Payment can also be received even when the due balance is zero. This enables customers to pay in advance, useful when they intend to be on holiday for extended periods, or wish to pay when they are passing the Retail Collection Point.
- All transactions are routed over the Cadmus secure network. Payment data is switched to the relevant Biller and financial transactions sent to the bank system for settlement to nominated accounts. The retail merchant deposits any cheques into the Billers account or via alternative methods.
- Once payment has been accepted a receipt is issued to the customer.

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AT A GLANCE

Strategically located POS collection of receivables for Billers

Dedicated or multi-functional terminals

Single or multi-biller option

Available with MICR reader or Barcode scanner for error free data entry

Easy-to-use menu driven interface

